

RESOLUTION 1 : Expenditure on Extraordinary Items for 2010.

In accordance with Rule 36 a) v and 40 a), the Committee submits the following resolution to be considered and voted upon at the Annual General Meeting to be held on 23rd March 2010.

To resolve :

“That the Committee be empowered to utilize during the next twelve months an amount not exceeding \$673,418 from the Club’s Facilities Improvement Reserve for the purpose of general upgrading within the Club, including the following at estimated costs:

No.	Project	Amount
	Polo Department	
1	Upgrade of stick & ball cage / Purchase of new “wooden” horse	15,000
	Sub-Total : Polo Department	15,000
	Riding Department	
2	Purchase of 10 YOG competition horses	220,000
3	Major upgrade of 6 temporary stables, syce’s rest room and fodder store	100,000
4	Top school sand arena complete resurfacing including subsoil drainage and change of footing to geofibre mix	100,000
	Sub-Total : Riding Department	420,000
	Facilities Department	
5	Industrial vacuum cleaner	4,000
6	Lightning conductor system for polo grounds and surrounding areas	30,000
7	Purchase of field side tentage for special events	10,000
8	Retractable storm curtains for covered arena	25,000
9	Purchase of Mobile Sweeper Cart	15,000
	Sub-Total : Facilities Department	84,000

Food & Beverage Department		
10	Furniture for Alfresco area	24,500
11	Banquet facilities equipment	30,050
12	Kitchen equipment	17,800
Sub-Total : Food & Beverage Department		72,350

Finance & Admin Department		
13	Riding Integrated System	50,000
Sub-Total : Finance & Admin Department		50,000

Grand Total	641,350
Contingency at 5%	32,068
Less : Current constitutional cap on EOI expenditure	300,000
Nett Total to be approved in AGM	373,418

Proposer:

M. A. Namazie

Membership No:

N0012.

Seconder:

[Handwritten Signature]

Membership No:

H2578