



SINGAPORE
**POLO
CLUB**
Established in 1886

NOTICE OF THE EXTRAORDINARY GENERAL MEETING

Notice is hereby given of an Extraordinary General Meeting (EGM) under Rule 37 for Voting Members of the Singapore Polo Club to be held on Tuesday, 15 August 2023 at 7.00 pm for the purpose of considering and voting upon the following:

To resolve in respect of Rule 36(e), 37(f) and 38 of the Club Constitution that the membership approve the following:

1. To approve the proposed Memorandum of Understanding ("MOU") to be entered between the Equestrian Federation of Singapore ("EFS") and the Singapore Polo Club ("SPC").
2. To authorise the Committee to negotiate, enter into and execute a licence agreement and a service agreement with EFS on terms to be agreed between the Committee and EFS and which shall capture the terms and conditions set out in the MOU, in particular:
 - 2.1 SPC shall pay to EFS a sum of **SGD2.3 million** including any applicable stamp fees & GST in advance in return for uninterrupted use of 72 boxes and current auxiliary facilities and shared use of a Stick & Ball Arena at NEP for a term of 10 years from 4 August 2024 as the extension of the abovementioned State Lease provides;
 - 2.2 Separately, SPC shall donate to EFS **SGD1.2 million** spread annually over 10 years, as set out under Clause 2 (1) (e) of the MOU.
 - 2.3 EFS shall appoint SPC as the service provider in relation to the management and operation of the NEP for a term of 10 years from the extension of the above-mentioned land lease with SPC entitled to a share of net surplus.

Posted on 31 July 2023

RICKARD HOGBERG
Honorary Secretary
BY ORDER OF THE COMMITTEE

PROXY FORMS are available from the Club Office during normal working hours (Monday – Friday from 9am to 6pm).

RULE 39 – PROXIES

Rule 39 of the Club's Constitution allow Charter Polo Playing Members (CPPM) absent from Singapore to appoint another voting member as his/her proxy to attend the EGM physically on their behalf. **Proxy Forms**, duly signed, must be submitted at the Club Office (Clubhouse basement) **not later than 7.00pm on 14 August 2023**.